

## THE GIBBS REPORT

# Retirement planning for women

by **Sara Gibbs**

**R**etirement is a time of transition not only socially and emotionally, but financially as well. Here are a few suggestions to help women investors with planning for their retirement.



**Sara Gibbs**

### **Take an Inventory**

Every woman needs to know her net worth. By assessing all your assets and subtracting all your debt, you'll help create realistic financial objectives. With your inventory known, you can plan an investment strategy to help enhance your golden years.

### **Properly Diversify**

Finding a comfortable balance of investments for your portfolio during retirement can help you meet your financial needs and possibly reduce the impact of market volatility. You should plan for a retirement of 20 to 30 years, depending

on your age and health.

### **Distributions from Retirement Plans**

In most cases, a retiree can elect to receive a lump-sum payout, roll the amount over into an IRA, or receive the money via periodic payments over a specified period of time. Before you decide, consider factors like your age, health, other resources, your tax situation and what to do with retirement assets.

### **Estate Planning**

A well-conceived estate plan is essential to help ensure that your wealth is passed along as you intend.

*To learn more about managing your assets for retirement, contact Prospera Financial Service's Sara Gibbs at 330-869-8169.*

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